## Exhibit 2

1	JAMES CRAIG
2	IN THE UNITED STATES BANKRUPTCY COURT
3	FOR THE EASTERN DISTRICT OF MICHIGAN
4	
5	
6	In re ) Chapter 9
7	CITY OF DETROIT, MICHIGAN, ) Case No. 13-53846
8	Debtor. ) Hon. Steven W. Rhodes
9	
10	
11	
12	
13	The Videotaped Deposition of JAMES CRAIG,
14	Taken at 1114 Washington Boulevard, HR Room,
15	Detroit, Michigan,
16	Commencing, at 9:07 a.m.,
17	Thursday, July 24, 2014,
18	Before Kathryn L. Janes, CSR-3442, RMR, RPR.
19	
20	
21	
22	
23	
24	
25	

1	JAMES CRAIG
2	APPEARANCES:
3	
4	ROBERT S. HERTZBERG, ESQ.,
5	DEBORAH KOVSKY-APAP, ESQ.
6	Pepper Hamilton LLP
7	4000 Town Center,
8	Suite 1800
9	Southfield, MI 48075
10	Appearing on behalf of the Debtor, City of
11	Detroit.
12	
13	
14	
15	
16	
17	DANIEL MORRIS
18	Dentons US LLP
19	1301 K Street, N.W.
20	Suite 600, East Tower
21	Washington, D.C. 20005-3364
22	Appearing on behalf of the Retiree Committee.
23	
24	
25	

1	JAMES CRAIG
2	
3	MICHAEL J. PATTWELL, ESQ.
4	Clark Hill, PLC
5	212 East Grand River Avenue
6	Lansing, Michigan 48906
7	Appearing on behalf of the Retirement Systems
8	for the City of Detroit.
9	
10	
11	
12	WILLIAM E. ARNAULT, ESQ.
13	Kirkland & Ellis LLP
14	300 North LaSalle Drive
15	Chicago, Illinois 60654
16	Appearing on behalf of Syncora Guarantee Inc.
17	and Syncora Capital Assurance Inc.
18	
19	
20	
21	
22	
23	
24	
25	

1	JAMES CRAIG
2	JEREMY M. MANSON, ESQ.
3	Williams, Williams, Rattner & Plunkett, P.C.
4	380 North Old Woodward Avenue
5	Suite 300
6	Birmingham, Michigan 48009
7	Appearing on behalf of the Financial Guaranty
8	Insurance Company.
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	

1	JAMES CRAIG
2	SARAH M. MATHEWS, ESQ. (via telephone)
3	Chadbourne & Parke, LLP
4	1200 New Hampshire Avenue, NW
5	Washington, DC 20036
6	Appearing on behalf of Assured Guaranty
7	Municipal Corp.
8	
9	
10	
11	
12	ALSO PRESENT:
13	Justin Slanec - Video Technician
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	

1		JAMES CRAIG
2		of changes since you've came into office?
3	A.	That's correct.
4	Q.	And we discussed a lot of the improvements that
5		you've made, right?
6	A.	That's correct.
7	Q.	And with all the changes and improvements that
8		you've made in your year or so, do you believe
9		that DPD is now meeting the basic needs of its
10		citizens when it comes to public safety?
11	A.	I would say so. I mean, I'm not suggesting that
12		the work doesn't continue. I still think the
13		number of crimes, the sheer number of violent
14		crimes is still too high, and while we are
15		reducing crime, are we going to live in a crime
16		free society, there are no crime free. But so the
17		work does continue.
18	Q.	But at the very least, you're meeting the basic
19		needs of the citizens when it comes to public
20		safety, right?
21	A.	I believe so, but I use as a gauge what the people
22		from the community tell me.
23	Q.	And have the people from the community told you
24		that DPD is now meeting the basic needs when it

comes to public safety?

25